

**KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK
A.Ş.
Financial Report
Consolidated
2025 - 3. 3 Monthly Notification**

General Information About Financial Statements

2025 Third Quarter Consolidated Financial Statements and Notes



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	459.742.793	2.869.742.515
Financial Investments	7	5.672.957	47.785.515
Trade Receivables	10	4.380.337.737	3.340.016.467
Trade Receivables Due From Related Parties	10	24.871.824	36.285.266
Trade Receivables Due From Unrelated Parties	10	4.355.465.913	3.303.731.201
Other Receivables	11	1.034.039.918	759.316.527
Other Receivables Due From Related Parties	11,37	82.120.311	21.274.804
Other Receivables Due From Unrelated Parties	11	951.919.607	738.041.723
Contract Assets	14	4.098.446.658	2.929.746.992
Contract Assets from Ongoing Construction Contracts		4.098.446.658	2.929.746.992
Inventories	13	3.832.033.172	3.426.520.264
Prepayments	23	3.017.680.754	2.653.283.806
Prepayments to Related Parties	23	180.406.930	498.879.353
Prepayments to Unrelated Parties	23	2.837.273.824	2.154.404.453
Current Tax Assets	24	5.390.375	1.327.367
Other current assets	25	699.434.162	549.404.151
SUB-TOTAL		17.532.778.526	16.577.143.604
Total current assets		17.532.778.526	16.577.143.604
NON-CURRENT ASSETS			
Financial Investments	7	0	430.258
Other Receivables		11.005.538	61.070.714
Other Receivables Due From Unrelated Parties	11	11.005.538	61.070.714
Investments accounted for using equity method	15	353.821.789	344.095.209
Investment property	16	263.779.419	263.779.419
Property, plant and equipment	17	12.466.903.506	9.640.001.003
Right of Use Assets	9	159.677.636	176.806.202
Intangible assets and goodwill	18	2.084.819.539	1.821.530.925
Goodwill	3	974.740.925	974.740.925
Other intangible assets	18	1.110.078.614	846.790.000
Prepayments		534.050.170	1.206.600.902
Prepayments to Unrelated Parties	23	534.050.170	1.206.600.902
Deferred Tax Asset	35	1.523.483.819	1.742.363.152
Other Non-current Assets	25	151.818.993	114.408.478
Total non-current assets		17.549.360.409	15.371.086.262
Total assets		35.082.138.935	31.948.229.866
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	3.508.464.545	2.141.162.412
Current Borrowings From Related Parties		3.508.464.545	2.141.162.412
Bank Loans	7	3.508.464.545	2.141.162.412
Current Portion of Non-current Borrowings		3.853.076.588	2.070.965.631
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties		3.853.076.588	2.070.965.631
Bank Loans	7	3.795.668.826	1.913.214.630
Lease Liabilities	8	57.407.762	157.751.001
Trade Payables		5.183.661.009	5.686.403.219
Trade Payables to Related Parties	9	8.227.969	122.719.176
Trade Payables to Unrelated Parties	9	5.175.433.040	5.563.684.043
Employee Benefit Obligations	20	223.958.731	204.400.428
Other Payables		715.480.744	492.977.177
Other Payables to Related Parties	10	0	171.666.601
Other Payables to Unrelated Parties	10	715.480.744	321.310.576
Contract Liabilities	13	124.953.991	6.784.917
Contract Liabilities from Ongoing Construction Contracts		124.953.991	6.784.917
Derivative Financial Liabilities	11	0	3.353.739

Deferred Income Other Than Contract Liabilities		2.623.902.615	1.615.449.577
Deferred Income Other Than Contract Liabilities From Related Parties	22	110.337.051	12.254.516
Deferred Income Other Than Contract Liabilities from Unrelated Parties	22	2.513.565.564	1.603.195.061
Current tax liabilities, current	34	0	83.417.494
Current provisions	19	78.329.666	51.617.136
Current provisions for employee benefits	19	43.058.682	41.433.277
Other current provisions	19	35.270.984	10.183.859
Other Current Liabilities	24	1.106.961	1.104.534
SUB-TOTAL		16.312.934.850	12.357.636.264
Total current liabilities		16.312.934.850	12.357.636.264
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	5.171.954.073	7.009.318.033
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		5.171.954.073	7.009.318.033
Bank Loans	7	5.106.602.440	6.934.842.075
Lease Liabilities	8	65.351.633	74.475.958
Other Payables		5.570.162.548	3.563.857.689
Other Payables to Related Parties	10	5.441.684.082	3.266.996.663
Other Payables to Unrelated parties	10	128.478.466	296.861.026
Non-current provisions	19	47.412.344	73.200.873
Non-current provisions for employee benefits	19	47.412.344	73.200.873
Deferred Tax Liabilities	34	1.105.460.868	1.518.055.860
Other non-current liabilities		14.978.033	57.740.537
Total non-current liabilities		11.909.967.866	12.222.172.992
Total liabilities		28.222.902.716	24.579.809.256
EQUITY			
Equity attributable to owners of parent		5.110.217.715	5.571.875.326
Issued capital	25	650.000.000	650.000.000
Inflation Adjustments on Capital	25	773.137.901	773.137.901
Share Premium (Discount)	25	1.686.373.759	1.686.373.759
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	25	448.393.358	427.320.249
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	25	21.143.176	28.706.596
Restricted Reserves Appropriated From Profits	25	89.322.809	82.983.765
Prior Years' Profits or Losses	25	1.894.221.638	1.579.783.581
Current Period Net Profit Or Loss	25	-452.374.926	343.569.475
Non-controlling interests	25	1.749.018.504	1.796.545.284
Total equity		6.859.236.219	7.368.420.610
Total Liabilities and Equity		35.082.138.935	31.948.229.866

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

		Current Period	Previous Period	Current Period 3	Previous Period
	Footnote Reference	01.01.2025 - 30.09.2025	01.01.2024 - 30.09.2024	Months 01.07.2025 - 30.09.2025	3 Months 01.07.2024 - 30.09.2024
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	25	9.123.688.427	7.005.103.642	2.697.449.513	2.615.328.646
Cost of sales	25	-7.824.054.821	-5.324.579.627	-2.474.308.800	-1.970.621.096
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.299.633.606	1.680.524.015	223.140.713	644.707.550
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	
GROSS PROFIT (LOSS)		1.299.633.606	1.680.524.015	223.140.713	644.707.550
General Administrative Expenses	27	-751.841.647	-547.863.366	-261.666.595	-179.350.435
Marketing Expenses	27	-301.785.628	-265.463.919	-93.736.297	-87.917.006
Research and development expense	27	-220.641.136	-141.272.066	-54.936.751	-57.182.922
Other Income from Operating Activities	28	1.667.295.363	683.294.895	511.254.076	122.749.272
Other Expenses from Operating Activities	28	-1.036.879.812	-525.566.870	-295.273.888	-203.952.967
PROFIT (LOSS) FROM OPERATING ACTIVITIES		655.780.746	883.652.689	28.781.258	239.053.492
Investment Activity Income	29	5.871.911	6.895.020	2.696.917	45.639
Investment Activity Expenses	29	-27.477.360	-27.258.745	-6.932.391	-10.022.157
Share of Profit (Loss) from Investments Accounted for Using Equity Method		86.810.690	40.834.838	49.717.136	40.875.332
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		720.985.987	904.123.802	74.262.920	269.952.306
Finance income	32	731.586.095	399.357.081	348.395.205	143.706.724
Finance costs	31	-3.545.876.369	-1.528.061.676	-627.776.245	-596.481.791
Gains (losses) on net monetary position	39	1.407.360.399	1.020.285.102	304.447.889	392.615.478
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-685.943.888	795.704.309	99.329.769	209.792.717
Tax (Expense) Income, Continuing Operations		186.042.183	166.212.026	-636.225.461	-117.608.225
Current Period Tax (Expense) Income	34	-9.948.786	-15.232.366	-3.310.423	-8.095.518
Deferred Tax (Expense) Income	34	195.990.969	181.444.392	-632.915.038	-109.512.707
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-499.901.705	961.916.335	-536.895.692	92.184.492
PROFIT (LOSS)		-499.901.705	961.916.335	-536.895.692	92.184.492
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-47.526.779	-205.105.355	22.044.805	6.777.787
Owners of Parent		-452.374.926	1.167.021.690	-558.940.497	85.406.705
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024	Current Period 3 Months 01.07.2025 - 30.09.2025	Previous Period 3 Months 01.07.2024 - 30.09.2024
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-499.901.705	961.916.335	-536.895.692	92.184.492
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	25	21.073.046	2.214.927	3.126.511	-1.946.042
Gains (Losses) on Remeasurements of Defined Benefit Plans		28.097.395	2.953.236	4.168.682	-2.594.723
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-7.024.349	-738.309	-1.042.171	648.681
Taxes Relating to Remeasurements of Defined Benefit Plans		-7.024.349	-738.309	-1.042.171	648.681
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-7.563.420	46.983.521	-78.098.441	2.282.799
Exchange Differences on Translation of Foreing Operations		-7.563.420	46.983.521	-78.098.441	2.282.799
Gains (losses) on exchange differences on translation of Foreign Operations		-7.563.420	46.983.521	-78.098.441	2.282.799
OTHER COMPREHENSIVE INCOME (LOSS)		13.509.626	49.198.448	-74.971.930	336.757
TOTAL COMPREHENSIVE INCOME (LOSS)		-486.392.079	1.011.114.783	-611.867.622	92.521.249
Total Comprehensive Income Attributable to					
Non-controlling Interests		-47.526.779	-205.105.355	22.044.805	6.777.787
Owners of Parent		-438.865.300	1.216.220.138	-633.912.427	85.743.462

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 30.09.2025	Previous Period 01.01.2024 - 30.09.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.422.475.286	822.824.491
Profit (Loss)		-499.901.705	961.916.335
Profit (Loss) from Continuing Operations		-499.901.705	961.916.335
Adjustments to Reconcile Profit (Loss)		1.883.093.766	2.427.267.773
Adjustments for depreciation and amortisation expense	8,16,17	517.674.715	623.290.403
Adjustments for Impairment Loss (Reversal of Impairment Loss)		15.532.551	-26.789.473
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		15.532.551	-26.789.473
Adjustments for provisions	19	28.254.934	43.340.901
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	25.788.529	43.340.901
Adjustments for (Reversal of) Other Provisions		2.466.405	
Adjustments for Interest (Income) Expenses	29,31,32	1.265.672.591	999.298.095
Adjustments for Interest Income	29,31,32	-713.763.394	-241.431.697
Adjustments for interest expense	29,31,32	1.857.895.715	1.255.650.468
Deferred Financial Expense from Credit Purchases		242.575.590	148.322.978
Unearned Financial Income from Credit Sales		-121.035.320	-163.243.654
Adjustments for unrealised foreign exchange losses (gains)		1.066.501.595	-40.509.731
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-86.810.690	-40.834.838
Adjustments for undistributed profits of associates		-86.810.690	-40.834.838
Adjustments for Tax (Income) Expenses		-186.042.183	-166.212.026
Adjustments for losses (gains) on disposal of non-current assets		1.072.759	-4.678.183
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		1.072.759	-4.678.183
Adjustments Related to Gain and Losses on Net Monetary Position		-738.762.506	1.040.362.625
Changes in Working Capital		152.841.300	-2.453.121.575
Decrease (Increase) in Financial Investments		42.542.816	22.101.263
Adjustments for decrease (increase) in trade accounts receivable		-1.040.321.270	254.740.853
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-1.040.321.270	254.740.853
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-224.658.215	-106.658.494
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-224.658.215	-106.658.494
Adjustments for Decrease (Increase) in Contract Assets	13	-1.168.699.666	-895.815.466
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts	13	-1.168.699.666	-895.815.466
Decrease (Increase) in Derivative Financial Assets		3.353.739	-1.278.042
Adjustments for decrease (increase) in inventories		-405.512.908	-1.081.103.052
Decrease (Increase) in Prepaid Expenses		308.153.784	-1.612.523.200
Adjustments for increase (decrease) in trade accounts payable		-502.742.210	860.685.509
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-502.742.210	860.685.509
Increase (Decrease) in Employee Benefit Liabilities	20	19.558.303	-6.561.186
Adjustments for Increase (Decrease) in Contract Liabilities		118.169.074	4.227.921
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts		118.169.074	4.227.921
Adjustments for increase (decrease) in other operating payables		2.228.808.426	162.835.509
Increase (Decrease) in Other Operating Payables to Related Parties		2.228.808.426	162.835.509
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.008.453.038	135.779.628
Other Adjustments for Other Increase (Decrease) in Working Capital		-234.263.611	-189.552.818
Increase (Decrease) in Other Payables Related with Operations		-234.263.611	-189.552.818
Cash Flows from (used in) Operations		1.536.033.361	936.062.533

Dividends paid		-22.792.374	-42.193.977
Payments Related with Provisions for Employee Benefits		-16.473.516	-15.561.069
Income taxes refund (paid)		-74.292.185	-55.482.996
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.586.988.321	-2.239.167.906
Cash Outflows from Purchase of Additional Shares of Subsidiaries	16-17	-18.064.549	-322.229.582
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	14	0	5.776.073
Proceeds from sales of property, plant, equipment and intangible assets	16-17	605.880.603	21.017.123
Proceeds from sales of property, plant and equipment	16-17	605.880.603	21.017.123
Purchase of Property, Plant, Equipment and Intangible Assets	16-17	-4.174.804.375	-1.943.731.520
Purchase of property, plant and equipment	16-17	-4.174.804.375	-1.943.731.520
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		167.916.809	1.246.592.575
Proceeds from borrowings	4	1.312.049.130	2.502.243.044
Proceeds from Loans	4	1.312.049.130	2.502.243.044
Interest paid		-1.857.895.715	-1.497.082.166
Interest Received		713.763.394	241.431.697
INFLATION EFFECT		-413.403.496	-311.924.510
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.409.999.722	-481.675.350
Net increase (decrease) in cash and cash equivalents		-2.409.999.722	-481.675.350
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	2.869.742.515	1.248.395.295
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	459.742.793	766.719.945

[illegible]

Current Period 01.01.2025 - 30.09.2025												-22.792.374		-22.792.374		-22.792.374
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		650.000.000	773.137.901	1.686.373.759	455.219.289	-6.625.931	21.143.176			89.322.809	1.894.221.638	-452.374.926	5.110.217.715	1.749.018.504	6.859.236.219