



KAMUYU AYDINLATMA PLATFORMU

**KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK
A.Ş.
Financial Report
Consolidated
2024 - 3. 3 Monthly Notification**

General Information About Financial Statements

2024 Q3 Consolidated Financial Statements and Notes



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2024	Previous Period 31.12.2023
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	575.209.596	936.572.680
Financial Investments	6	40.553.151	57.133.988
Trade Receivables	9	1.601.331.680	1.792.443.681
Trade Receivables Due From Related Parties	9,36	15.224.593	80.622.412
Trade Receivables Due From Unrelated Parties	9	1.586.107.087	1.711.821.269
Other Receivables	10	328.214.407	246.339.029
Other Receivables Due From Related Parties	10,36	8.157.507	30.836.764
Other Receivables Due From Unrelated Parties	10	320.056.900	215.502.265
Contract Assets	13	1.699.574.386	1.027.514.587
Contract Assets from Ongoing Construction Contracts	13	1.699.574.386	1.027.514.587
Inventories	12	2.089.001.637	1.277.935.140
Prepayments	22	1.940.483.363	1.600.324.379
Prepayments to Related Parties	22,36	109.215.257	313.597.873
Prepayments to Unrelated Parties	22	1.831.268.106	1.286.726.506
Current Tax Assets	22	9.950.048	406.671
Other current assets	23	452.089.707	309.442.264
SUB-TOTAL		8.736.407.975	7.248.112.419
Total current assets		8.736.407.975	7.248.112.419
NON-CURRENT ASSETS			
Financial Investments	6	0	781.947
Other Receivables	10	7.969.749	10.376.507
Other Receivables Due From Related Parties	10,36	0	0
Other Receivables Due From Unrelated Parties	10	7.969.749	10.376.507
Investments accounted for using equity method	14	220.885.981	186.484.225
Investment property	15	192.745.065	192.745.065
Property, plant and equipment	16	6.916.224.734	5.983.601.573
Right of Use Assets	8	123.525.916	150.270.385
Intangible assets and goodwill	17	1.185.878.967	1.098.506.559
Goodwill	3,17	731.271.356	731.271.356
Other intangible assets	17	454.607.611	367.235.203
Prepayments	22	1.054.308.190	184.718.004
Prepayments to Unrelated Parties	22	1.054.308.190	184.718.004
Deferred Tax Asset	34	843.574.583	700.392.453
Current Tax Assets, Non-current	23	76.774.210	33.923.059
Total non-current assets		10.621.887.395	8.541.799.777
Total assets		19.358.295.370	15.789.912.196
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	1.412.811.279	794.288.264
Current Portion of Non-current Borrowings	7	1.640.586.571	1.970.390.221
Trade Payables	9	2.397.008.165	1.751.303.606
Trade Payables to Related Parties	9,36	0	178.228.843
Trade Payables to Unrelated Parties		2.397.008.165	1.573.074.763
Employee Benefit Obligations	20	122.708.345	127.630.686
Other Payables	10	447.565.186	101.993.304
Other Payables to Related Parties	10,36	0	14.818.832
Other Payables to Unrelated Parties	10	447.565.186	87.174.472
Contract Liabilities		32.006.004	28.834.128
Contract Liabilities from Ongoing Construction Contracts	13	32.006.004	28.834.128
Derivative Financial Liabilities	11	2.673.803	3.632.617
Deferred Income Other Than Contract Liabilities		834.009.790	732.145.028
Deferred Income Other Than Contract Liabilities From Related Parties	22,36	38.812.009	86.995.960
Deferred Income Other Than Contract Liabilities from Unrelated Parties	22	795.197.781	645.149.068
Current tax liabilities, current	34	954.785	41.624.523
Current provisions	19	33.703.879	20.463.020

Current provisions for employee benefits	20	30.806.850	17.112.154
Other current provisions	19	2.897.029	3.350.866
Other Current Liabilities	24	500.170	59.278
SUB-TOTAL		6.924.527.977	5.572.364.675
Total current liabilities		6.924.527.977	5.572.364.675
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	3.694.719.918	2.106.203.377
Other Payables	10	2.559.241.155	2.783.199.227
Other Payables to Related Parties	10	2.543.269.984	2.739.543.611
Other Payables to Unrelated parties	10,36	15.971.171	43.655.616
Non-current provisions	19	55.499.708	39.602.689
Non-current provisions for employee benefits	19	55.499.708	39.602.689
Deferred Tax Liabilities	34	171.331.457	277.389.412
Total non-current liabilities		6.480.792.238	5.206.394.705
Total liabilities		13.405.320.215	10.778.759.380
EQUITY			
Equity attributable to owners of parent		4.773.803.208	3.678.106.473
Issued capital	25	650.000.000	200.000.000
Inflation Adjustments on Capital	25	430.264.924	430.264.924
Share Premium (Discount)	25	1.265.571.004	1.250.653.647
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	25	309.203.623	307.541.936
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	25	2.793.912	-32.454.124
Restricted Reserves Appropriated From Profits	25	55.918.310	54.257.989
Prior Years' Profits or Losses	25	1.184.526.963	882.283.802
Current Period Net Profit Or Loss	25	875.524.472	585.558.299
Non-controlling interests		1.179.171.947	1.333.046.343
Total equity		5.952.975.155	5.011.152.816
Total Liabilities and Equity		19.358.295.370	15.789.912.196

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period	Previous Period	Current Period 3	Previous Period
		01.01.2024 - 30.09.2024	01.01.2023 - 30.09.2023	Months 01.07.2024 - 30.09.2024	3 Months 01.07.2023 - 30.09.2023
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	26	5.255.377.616	3.227.079.497	1.962.075.128	1.419.780.153
Cost of sales	26	-3.994.612.788	-2.884.987.726	-1.478.401.823	-1.138.942.395
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.260.764.828	342.091.771	483.673.305	280.837.758
GROSS PROFIT (LOSS)		1.260.764.828	342.091.771	483.673.305	280.837.758
General Administrative Expenses	28-29	-411.018.740	-313.090.164	-134.552.508	-123.878.902
Marketing Expenses	29-29	-199.156.673	-111.390.242	-65.957.206	-55.958.386
Research and development expense	28-29	-105.985.307	-159.883.370	-42.899.843	-96.010.224
Other Income from Operating Activities		512.622.352	1.195.845.786	92.089.112	277.435.386
Other Expenses from Operating Activities		-394.291.435	-524.377.079	-153.009.850	-158.671.736
PROFIT (LOSS) FROM OPERATING ACTIVITIES		662.935.025	429.196.702	179.343.010	123.753.896
Investment Activity Income		5.172.791	585.523.306	34.239	186.622.592
Investment Activity Expenses		-20.450.090	-253.301.077	-7.518.835	-445.331
Share of Profit (Loss) from Investments Accounted for Using Equity Method		30.635.163	-13.121.889	30.665.543	-13.396.743
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		678.292.889	748.297.042	202.523.957	296.534.414
Finance income		299.606.169	358.783.242	107.811.838	110.993.348
Finance costs		-1.146.384.341	-530.729.452	-447.493.315	-123.338.854
Gains (losses) on net monetary position		765.439.565	360.588.422	294.548.477	154.128.829
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		596.954.282	936.939.254	157.390.957	438.317.737
Tax (Expense) Income, Continuing Operations		124.695.794	98.133.807	-88.232.190	-1.274.759
Current Period Tax (Expense) Income		-11.427.645	-125.005.296	-6.073.430	-49.166.868
Deferred Tax (Expense) Income		136.123.439	223.139.103	-82.158.760	47.892.109
PROFIT (LOSS) FROM CONTINUING OPERATIONS		721.650.076	1.035.073.061	69.158.767	437.042.978
PROFIT (LOSS)		721.650.076	1.035.073.061	69.158.767	437.042.978
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-153.874.396	54.101.234	5.084.840	4.514.749
Owners of Parent		875.524.472	980.971.827	64.073.927	432.528.229
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023	Current Period 3 Months 01.07.2024 - 30.09.2024	Previous Period 3 Months 01.07.2023 - 30.09.2023
Statement of Other Comprehensive Income					
PROFIT (LOSS)		721.650.076	1.035.073.061	69.158.767	437.042.978
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss	35	1.661.685	-1.910.011	-1.459.962	-3.971.246
Gains (Losses) on Remeasurements of Defined Benefit Plans		2.215.580	-2.546.682	-1.946.616	-5.123.225
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-553.895	636.671	486.654	1.151.979
Taxes Relating to Remeasurements of Defined Benefit Plans		-553.895	636.671	486.654	1.151.979
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		35.248.036	-22.750.032	1.712.604	-18.135.340
Exchange Differences on Translation of Foreign Operations		35.248.036	-22.750.032	1.712.604	-18.135.340
OTHER COMPREHENSIVE INCOME (LOSS)		36.909.721	-24.660.043	252.642	-22.106.586
TOTAL COMPREHENSIVE INCOME (LOSS)		758.559.797	1.010.413.018	69.411.409	414.936.392
Total Comprehensive Income Attributable to					
Non-controlling Interests		-153.874.396	54.101.233	5.084.840	4.514.749
Owners of Parent		912.434.193	956.311.785	64.326.569	410.421.643

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2024 - 30.09.2024	Previous Period 01.01.2023 - 30.09.2023
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		721.650.076	1.035.073.061
Profit (Loss) from Continuing Operations		721.650.076	1.035.073.061
Profit (Loss) from Discontinued Operations		0	0
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	8,16,17	467.605.706	474.180.551
Adjustments for Impairment Loss (Reversal of Impairment Loss)	9,10,12	-20.098.032	-24.879.068
Adjustments for provisions	19	32.515.265	13.229.683
Adjustments for Interest (Income) Expenses	29,31,32	749.694.667	42.508.567
Adjustments for Interest Income	32	-181.127.190	-52.454.779
Adjustments for interest expense	31	942.015.665	161.735.319
Deferred Financial Expense from Credit Purchases		111.275.050	2.934.241
Unearned Financial Income from Credit Sales		-122.468.858	-69.706.214
Adjustments for fair value losses (gains)		0	-359.258.964
Adjustments for Fair Value Losses (Gains) of Financial Assets		0	
Other Adjustments for Fair Value Losses (Gains)			-359.258.964
Adjustments for Tax (Income) Expenses		-124.695.794	-98.133.807
Adjustments for losses (gains) on disposal of non-current assets		-34.144.835	12.205.503
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-3.509.672	-916.386
Adjustments for losses (Gains) Arised from Sale of Other Non-current Assets		-30.635.163	13.121.889
Other adjustments for which cash effects are investing or financing cash flow		-30.391.261	-586.564.603
Adjustments Related to Gain and Losses on Net Monetary Position		780.639.439	-364.528.036
Changes in Working Capital			
Decrease (Increase) in Financial Investments		16.580.837	296.978.181
Adjustments for decrease (increase) in trade accounts receivable		191.112.001	95.018.583
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-80.017.469	-53.339.270
Adjustments for Decrease (Increase) in Contract Assets	13	-672.059.799	-220.417.886
Decrease (Increase) in Derivative Financial Assets		-958.814	-319.270
Adjustments for decrease (increase) in inventories		-811.066.484	-237.710.751
Decrease (Increase) in Prepaid Expenses		-1.209.749.172	344.654.011
Adjustments for increase (decrease) in trade accounts payable		645.704.559	1.055.617.699
Increase (Decrease) in Employee Benefit Liabilities	20	-4.922.341	60.829.825
Adjustments for increase (decrease) in other operating payables		122.162.659	701.533.086
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		101.864.762	470.696.989
Other Adjustments for Other Increase (Decrease) in Working Capital		-142.206.552	-1.047.152.836
Cash Flows from (used in) Operations			
Dividends paid		-31.654.818	-47.512.095
Payments Related with Provisions for Employee Benefits		-11.674.245	-1.416.058
Income taxes refund (paid)		-41.624.523	-468.819.192
Other inflows (outflows) of cash		3.171.876	-71.751.213
Inflation Effect On Operating Activities		-142.206.552	-1.047.152.836
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses	16,17	-241.743.480	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	14	-4.333.333	0
Cash Outflows Arising From Capital Advance Payments to Associates and/or Joint Ventures		0	-114.738.297
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	-832.968.581
Proceeds from sales of property, plant, equipment and intangible assets		15.767.492	4.007.837

Proceeds from sales of property, plant and equipment	16,17	15.767.492	4.007.837
Purchase of Property, Plant, Equipment and Intangible Assets		-1.458.228.692	-3.169.565.704
Purchase of property, plant and equipment	16,17	-1.458.228.692	-3.169.565.704
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		1.116.347.431	690.336.569
Proceeds from Issuing Shares or Other Equity Instruments		1.877.235.906	799.617.109
Proceeds from issuing shares	4	1.877.235.906	799.617.109
Interest paid		-942.015.665	-161.735.319
Interest Received		181.127.190	52.454.779
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-96.959.426	-3.449.358.322
Effect of exchange rate changes on cash and cash equivalents		-30.391.261	-586.564.603
Net increase (decrease) in cash and cash equivalents		-127.350.687	-4.035.922.925
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	936.572.680	2.646.255.243
INFLATION EFFECT ON CASH AND CASH EQUIVALENTS		-234.012.397	1.914.366.123
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	575.209.596	524.698.441

Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																		
	Equity attributable to owners of parent (member)													Non-controlling interests (member)					
	Issued Capital	Inflation Adjustments on Capital	Capital Advance	Treasury Shares	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss		Restricted Reserves Appropriated From Profits (member)	Retained Earnings							
						Gains/Losses on Revaluation and Remeasurement (member)			Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge		Gains (Losses) on Revaluation and Reclassification	Prior Years' Profits or Losses		Net Profit or Loss				
Increase (Decrease) on Revaluation of Property, Plant and Equipment						Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)												
Statement of changes in equity (abstract)																			
Statement of changes in equity (line items)																			
Equity at beginning of period	200.000.000	430.264.924			954.152.377	186.562.823	-1.165.270					27.724.967	159.621.928	891.205.127	2.816.690.538	156.393.570	2.973.084.108		
Adjustments Related to Accounting Policy Changes																			
Adjustments Related to Required Changes in Accounting Policies																			
Adjustments Related to Voluntary Changes in Accounting Policies																			
Adjustments Related to Errors																			
Other Restatements																			
Restated Balances																			
Transfers														891.205.127	891.205.127				
Total Comprehensive Income (Loss)																			
Profit (loss)														1.035.073.061	1.010.413.018	54.101.233	1.064.514.251		
Other Comprehensive Income (Loss)														1.035.073.061	1.035.073.061	54.101.233	1.089.174.294		
Issue of equity																			
Capital Decrease																			
Capital Advance			260.155.648													260.155.648	260.155.648		
Effect of Merger or Liquidation or Division																			
Effects of Business Combinations Under Common Control																			
Advance Dividend Payments																			
Dividends Paid																			
Decrease through Other Distributions to Owners																			
Increase (Decrease) through Treasury Share Transactions																			
Increase (Decrease) through Share-Based Payment Transactions																			
Acquisition or Disposal of a Subsidiary																			
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																			
Transactions with noncontrolling shareholders																			
Increase through Other Contributions by Owners																			
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																			
Increase (decrease) through other changes, equity																			
Equity at end of period	200.000.000	430.264.924	260.155.648	0	881.122.729	186.562.823	-3.075.282							24.257.834	929.356.435	1.035.073.061	3.920.968.140	312.499.295	4.233.467.435
Statement of changes in equity (abstract)																			
Statement of changes in equity (line items)																			
Equity at beginning of period	200.000.000	430.264.924			1.250.653.647	315.063.551	-7.521.613	315.063.551	-32.454.124					54.257.989	882.283.801	585.558.301	3.678.106.476	1.333.046.343	5.011.152.818
Adjustments Related to Accounting Policy Changes																			
Adjustments Related to Required Changes in Accounting Policies																			
Adjustments Related to Voluntary Changes in Accounting Policies																			
Adjustments Related to Errors																			
Other Restatements																			
Restated Balances																			
Transfers																			
Total Comprehensive Income (Loss)																			
Profit (loss)																			
Other Comprehensive Income (Loss)																			
Issue of equity	450.000.000				14.917.357														
Capital Decrease																			
Capital Advance																			
Effect of Merger or Liquidation or Division																			
Effects of Business Combinations Under Common Control																			
Advance Dividend Payments																			
Dividends Paid																			

Previous Period
01.01.2023 - 30.09.2023

Current Period 01.01.2024 - 30.09.2024																					-31.654.818		-31.654.818		-31.654.818	
Decrease through Other Distributions to Owners																										
Increase (Decrease) through Treasury Share Transactions																										
Increase (Decrease) through Share-Based Payment Transactions																										
Acquisition or Disposal of a Subsidiary																										
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																										
Transactions with noncontrolling shareholders																										
Increase through Other Contributions by Owners																										
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
Increase (decrease) through other changes, equity																										
Equity at end of period		26	650.000.000	430.264.924		1.285.571.004		-5.859.928	315.063.551	2.788.912											55.918.310	1.184.526.963	875.524.472	4.773.803.208	1.179.171.947	5.952.975.155