



KAMUYU AYDINLATMA PLATFORMU

**KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK
A.Ş.
Financial Report
Consolidated
2021 - 3. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2021	Previous Period 31.12.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	48.797.843	52.087.330
Financial Investments	7	19.016.860	4.881.895
Trade Receivables	10	216.265.314	113.251.278
Trade Receivables Due From Related Parties	14154	7.087.173	8.946.295
Trade Receivables Due From Unrelated Parties	10	209.178.141	104.304.983
Other Receivables	11	35.141.403	25.399.259
Other Receivables Due From Related Parties	14185	6.766.691	21.555
Other Receivables Due From Unrelated Parties	11	28.374.712	25.377.704
Contract Assets	15	6.939.156	643.465
Inventories	13	92.257.157	59.840.637
Prepayments	24	85.250.868	20.568.126
Prepayments to Related Parties	24-38	6.723.707	358.095
Prepayments to Unrelated Parties	24	78.527.161	20.210.031
Current Tax Assets	25	3.004.943	2.709.468
Other current assets	26	15.690.218	1.631.637
SUB-TOTAL		522.363.762	281.013.095
Total current assets		522.363.762	281.013.095
NON-CURRENT ASSETS			
Financial Investments	7	526.298	0
Investments accounted for using equity method	16	1.141.374	-53.710
Investment property	17	23.182.000	23.182.000
Property, plant and equipment	18	34.809.206	12.765.720
Intangible assets and goodwill	19	19.613.410	213.309
Prepayments	24	1.345.019	338.606
Deferred Tax Asset	36	4.732.738	2.614.356
Total non-current assets		85.350.045	39.060.281
Total assets		607.713.807	320.073.376
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	95.974.965	42.323.145
Current Portion of Non-current Borrowings	8	27.043.320	6.851.453
Trade Payables	10	86.351.809	81.330.093
Trade Payables to Related Parties	14154	12.290	0
Trade Payables to Unrelated Parties	10	86.339.519	81.330.093
Employee Benefit Obligations	22	2.187.438	1.321.487
Other Payables	11	2.200.547	69.224
Other Payables to Related Parties	14185	1.064.981	0
Other Payables to Unrelated Parties	11	1.135.566	69.224
Contract Liabilities	15	2.084.127	2.262.254
Deferred Income Other Than Contract Liabilities	24	147.134.077	37.563.204
Deferred Income Other Than Contract Liabilities From Related Parties	24-38	447	0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	24	147.133.630	37.563.204
Current tax liabilities, current	36	3.217.158	1.359.675
Current provisions		986.841	649.258
Current provisions for employee benefits	22	986.841	649.258
Other Current Liabilities	26	3.655.913	1.099.591
SUB-TOTAL		370.836.195	174.829.384
Total current liabilities		370.836.195	174.829.384
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	34.048.970	6.886.428
Non-current provisions		653.725	903.312
Non-current provisions for employee benefits	22	590.784	854.035
Other non-current provisions	21	62.941	49.277
Deferred Tax Liabilities	36	4.814.299	3.727.127
Total non-current liabilities		39.516.994	11.516.867
Total liabilities		410.353.189	186.346.251

EQUITY			
Equity attributable to owners of parent		197.536.713	133.791.439
Issued capital	27	38.062.500	38.062.500
Share Premium (Discount)	27	59.331.875	59.331.875
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		4.193.910	4.299.179
Gains (Losses) on Revaluation and Remeasurement		4.193.910	4.299.179
Increases (Decreases) on Revaluation of Property, Plant and Equipment	27	4.477.856	4.477.856
Gains (Losses) on Remeasurements of Defined Benefit Plans	27	-283.946	-178.677
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		12.467	0
Exchange Differences on Translation	27	12.467	0
Restricted Reserves Appropriated From Profits	27	1.617.443	10.299
Prior Years' Profits or Losses	27	23.573.794	8.108.635
Current Period Net Profit Or Loss	37	70.744.724	23.978.951
Non-controlling interests	27	-176.095	-64.314
Total equity		197.360.618	133.727.125
Total Liabilities and Equity		607.713.807	320.073.376

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	350.362.998	121.764.296	156.339.004	51.399.975
Cost of sales	28	-251.492.089	-96.691.308	-119.279.181	-39.076.480
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		98.870.909	25.072.988	37.059.823	12.323.495
GROSS PROFIT (LOSS)		98.870.909	25.072.988	37.059.823	12.323.495
General Administrative Expenses	29-30	-15.292.420	-5.765.144	-5.395.022	-2.435.802
Marketing Expenses	29-30	-17.097.399	-1.800.874	-6.210.058	-1.184.841
Research and development expense	29-30	-2.730.329	-5.000	-1.392.473	0
Other Income from Operating Activities	31	61.876.515	34.873.266	12.217.705	18.393.040
Other Expenses from Operating Activities	31	-50.987.726	-27.670.876	-18.780.109	-15.563.504
PROFIT (LOSS) FROM OPERATING ACTIVITIES		74.639.550	24.704.360	17.499.866	11.532.388
Investment Activity Income	32	17.798.602	491.100	14.322.085	0
Investment Activity Expenses	32	-645.883	0	-116.050	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	-54.916	-22.439	-58.882	-9.843
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		91.737.353	25.173.021	31.647.019	11.522.545
Finance income	34	3.278.784	152.673	1.370.295	18.242
Finance costs	33	-15.333.348	-7.898.007	-3.164.829	-4.498.137
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		79.682.789	17.427.687	29.852.485	7.042.650
Tax (Expense) Income, Continuing Operations	36	-9.049.846	-4.037.078	-1.570.880	-2.246.445
Current Period Tax (Expense) Income	36	-10.031.077	-2.902.733	-2.205.415	-1.661.023
Deferred Tax (Expense) Income	36	981.231	-1.134.345	634.535	-585.422
PROFIT (LOSS) FROM CONTINUING OPERATIONS	37	70.632.943	13.390.609	28.281.605	4.796.205
PROFIT (LOSS)	37	70.632.943	13.390.609	28.281.605	4.796.205
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-111.781	-24.504	-723	-8.053
Owners of Parent		70.744.724	13.415.113	28.282.328	4.804.258
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	37	1,85600000	0,50800000	0,74300000	2,65700000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020	Current Period 3 Months 01.07.2021 - 30.09.2021	Previous Period 3 Months 01.07.2020 - 30.09.2020
Statement of Other Comprehensive Income					
PROFIT (LOSS)	37	70.632.943	13.390.609	28.281.605	4.796.205
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss					
Gains (Losses) on Remeasurements of Defined Benefit Plans	22-27	-155.248	-130.067	-74.736	-67.153
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	27-36	49.979	28.615	18.684	14.774
Deferred Tax (Expense) Income	27-36	49.979	28.615	18.684	14.774
Other Comprehensive Income That Will Be Reclassified to Profit or Loss					
Exchange Differences on Translation	27	12.467	0	6.341	0
OTHER COMPREHENSIVE INCOME (LOSS)		-92.802	-101.452	-49.711	-52.379
TOTAL COMPREHENSIVE INCOME (LOSS)		70.540.141	13.289.157	28.231.894	4.743.826
Total Comprehensive Income Attributable to					
Non-controlling Interests	36	-111.781	-24.504	-723	-8.053
Owners of Parent	36	70.651.922	13.313.661	28.232.617	4.751.879

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2021 - 30.09.2021	Previous Period 01.01.2020 - 30.09.2020
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)	37	70.632.943	13.390.609
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense	18-19	4.561.579	1.295.861
Adjustments for provisions		41.848	-232.677
Adjustments for (Reversal of) Provisions Related with Employee Benefits	22	28.183	-232.677
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	31	13.665	0
Adjustments for Interest (Income) Expenses		2.992.163	2.813.916
Adjustments for Interest Income	34	-1.934.368	-97.893
Adjustments for interest expense	33	4.926.531	2.911.809
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	16	54.916	22.439
Adjustments for Tax (Income) Expenses	36	9.049.846	4.037.078
Adjustments for losses (gains) on disposal of non-current assets		-947.632	-477.500
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-947.632	-477.500
Changes in Working Capital			
Decrease (Increase) in Financial Investments	7	-14.648.796	0
Adjustments for decrease (increase) in trade accounts receivable	10	-103.014.036	-19.710.131
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-9.742.144	-6.289.760
Adjustments for decrease (increase) in inventories	13	-32.416.520	-41.463.012
Decrease (Increase) in Prepaid Expenses	24	-65.689.155	-15.437.144
Adjustments for increase (decrease) in trade accounts payable	10	5.021.716	39.206.200
Increase (Decrease) in Employee Benefit Liabilities	22	865.951	-407.212
Adjustments for Increase (Decrease) in Contract Liabilities		-6.473.818	3.011.825
Increase (Decrease) In Contract Liabilities From Ongoing Construction Contracts	15	-6.473.818	3.011.825
Adjustments for increase (decrease) in other operating payables	11	2.131.323	-3.035.578
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	24	109.570.873	-11.534.071
Other Adjustments for Other Increase (Decrease) in Working Capital		-11.797.734	-1.510.859
Decrease (Increase) in Other Assets Related with Operations	26	-14.354.056	-2.920.863
Increase (Decrease) in Other Payables Related with Operations	26	2.556.322	1.410.004
Cash Flows from (used in) Operations			
Payments Related with Provisions for Employee Benefits	22	-109.099	-49.774
Income taxes refund (paid)	36	-8.173.594	-1.244.963
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	16	-1.250.000	0
Proceeds from sales of property, plant, equipment and intangible assets		986.830	640.000
Proceeds from sales of property, plant and equipment		986.830	640.000
Purchase of Property, Plant, Equipment and Intangible Assets		-46.044.365	-1.547.978
Purchase of property, plant and equipment	18	-23.877.274	-1.409.898
Purchase of intangible assets	19	-22.167.091	-138.080
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings	8	101.006.229	38.084.900
Dividends Paid	27	-6.906.648	0
Interest paid	33	-4.926.531	-2.911.809
Interest Received	34	1.934.368	97.893
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES			
Net increase (decrease) in cash and cash equivalents		-3.289.487	-3.251.747

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	52.087.330	21.250.923
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	48.797.843	17.999.176



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity												
	Equity attributable to owners of parent (member)											Non-controlling interests (member)	
	Issued Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits (member)	Retained Earnings				
			Gains/Losses on Revaluation and Remeasurement (member)		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses	Net Profit or Loss			
Increases (Decreases) on Revaluation of Property, Plant and Equipment			Gains (Losses) on Remeasurements of Defined Benefit Plans										
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	10.000.000		4.454.288	-90.337				10.299	454.243	27.654.392	42.482.885	-72.568	42.410.317
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	27	20.000.000								7.654.392	-27.654.392	0	0
Total Comprehensive Income (Loss)	37			-101.452							13.415.113	13.313.661	-24.504
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													
Decrease through Other Distributions to Owners													
Increase (Decrease) through Treasury Share Transactions													
Increase (Decrease) through Share-Based Payment Transactions													
Acquisition or Disposal of a Subsidiary													
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
Transactions with noncontrolling shareholders													
Increase through Other Contributions by Owners													
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
Increase (decrease) through other changes, equity													
Equity at end of period	30.000.000		4.454.288	-191.789				10.299	8.108.635	13.415.113	55.796.546	-97.072	55.699.474
Statement of changes in equity (abstract)													
Statement of changes in equity (line items)													
Equity at beginning of period	38.062.500	59.331.675	4.477.856	-178.677				10.299	8.108.635	23.978.951	133.791.439	-64.314	133.727.125
Adjustments Related to Accounting Policy Changes													
Adjustments Related to Required Changes in Accounting Policies													
Adjustments Related to Voluntary Changes in Accounting Policies													
Adjustments Related to Errors													
Other Restatements													
Restated Balances													
Transfers	27									22.371.807	-23.978.951	0	0
Total Comprehensive Income (Loss)	37			-105.269		12.467		1.607.144			70.744.724	70.651.922	-111.781
Profit (loss)													
Other Comprehensive Income (Loss)													
Issue of equity													
Capital Decrease													
Capital Advance													
Effect of Merger or Liquidation or Division													
Effects of Business Combinations Under Common Control													
Advance Dividend Payments													
Dividends Paid													

Previous Period
01.01.2020 - 30.09.2020

