



KAMUYU AYDINLATMA PLATFORMU

KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK A.Ş. New Business Relation

Summary

New Business Relation



New Business Relation

Related Companies []

Related Funds []

New Business Relation	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature Of The Other Party With Which New Business Relation Will Start	Müşteri (Customer)
Name Surname Or Company Title Of Customer Or Supplier	Milliy Elektr Tarmoqlari (National Electric Grid of Uzbekistan JSC)
If Exists Share Of Customer Or Supplier In Net Sales Or Cost Of Goods Sold On Latest Disclosed Profit Or Loss And Other Comprehensive Income Statement Of Company	-
If Exists Share Of Customer Or Supplier In Trade Receivables Or Debts On Latest Disclosed Statement of Financial Position Of Company	-
Expected Starting Date Of New Business Relation	01/06/2024
If Exist Significant Provisions Of The Contract	-
Impact Of New Business Relation On Company Activities	Positive
Explanations	

Our company, Kontrolmatik Technology Energy and Engineering Inc., has signed a framework agreement with the National Electric Grid of Uzbekistan JSC, which is affiliated with the Ministry of Energy of Uzbekistan. This agreement includes the construction and financing of projects in two different regions in Tashkent: a 220 kV transformer station and a 34 km 220 kV transmission line, as well as a 500 kV transformer station and a 100 MWh grid-scale energy storage system project in Namangan. The total estimated cost of these projects is approximately 125 million USD.

Following the cooperation between Kontrolmatik and NEGU to access the financing package under this agreement, a turnkey construction contract will be signed. The timeline for the framework agreement is set between 2025 and 2029.

We present this development to the public and our stakeholders.

This disclosure is prepared in Turkish and English and in case of any contradiction between the two texts, the Turkish disclosure shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.