



KAMUYU AYDINLATMA PLATFORMU

KONTROLMATİK TEKNOLOJİ ENERJİ VE MÜHENDİSLİK A.Ş. Financial Report Consolidated 2025 - 1. 3 Monthly Notification

General Information About Financial Statements

Consolidated Financial Statements as of March 31, 2025



**MERKEZİ KAYIT
İSTANBUL**
Türkiye Sermaye Piyasası - Merkezi
Saklama ve Veri Depolama Kuruluşu



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2025	Previous Period 31.12.2024
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	374.906.002	2.518.165.577
Financial Investments	6	5.059.835	41.931.232
Trade Receivables	9	1.681.346.881	2.930.825.487
Trade Receivables Due From Related Parties		25.071.026	31.839.897
Trade Receivables Due From Unrelated Parties		1.656.275.855	2.898.985.590
Other Receivables	10	1.109.286.301	666.291.393
Other Receivables Due From Related Parties	10	156.551.695	18.668.392
Other Receivables Due From Unrelated Parties	10	952.734.606	647.623.001
Contract Assets	13	3.076.203.740	2.570.818.806
Inventories	12,36	2.996.642.077	3.006.731.557
Prepayments	22	2.737.609.102	2.328.225.585
Prepayments to Related Parties	22	22.348.261	437.760.812
Prepayments to Unrelated Parties	22	2.715.260.841	1.890.464.773
Current Tax Assets	23,36	13.161.022	1.164.749
Other current assets	24	577.277.680	482.095.733
SUB-TOTAL		12.571.492.640	14.546.250.119
Total current assets		12.571.492.640	14.546.250.119
NON-CURRENT ASSETS			
Financial Investments	6	0	377.546
Other Receivables	10	8.803.083	53.588.839
Other Receivables Due From Related Parties	10	0	0
Other Receivables Due From Unrelated Parties	10	8.803.083	53.588.839
Investments accounted for using equity method	14	332.482.760	301.939.532
Investment property	15	231.462.872	231.463.363
Property, plant and equipment	16	9.640.091.733	8.458.988.416
Right of Use Assets	8	127.098.843	155.145.379
Intangible assets and goodwill	17	1.662.075.161	1.598.372.136
Goodwill	17	855.321.976	855.323.790
Other intangible assets	17	806.753.185	743.048.346
Prepayments	22,36	842.025.557	1.058.778.215
Prepayments to Related Parties	22,36	0	0
Prepayments to Unrelated Parties	22,36	842.025.557	1.058.778.215
Deferred Tax Asset	34	2.074.184.432	1.528.903.339
Other Non-current Assets	22	136.277.514	100.392.103
Total non-current assets		15.054.501.955	13.487.948.868
Total assets		27.625.994.595	28.034.198.987
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	4.006.650.505	2.017.269.700
Current Borrowings From Unrelated Parties		4.006.650.505	2.017.269.700
Bank Loans		3.844.190.098	1.878.845.037
Lease Liabilities	8	162.460.407	138.424.663
Current Portion of Non-current Borrowings	7	1.809.260.914	1.678.823.518
Current Portion of Non-current Borrowings from Related Parties		0	0
Current Portion of Non-current Borrowings from Unrelated Parties	7	1.809.260.914	1.678.823.518
Trade Payables	9	3.907.441.636	4.989.752.484
Trade Payables to Related Parties	9,36	8.973.744	107.684.645
Trade Payables to Unrelated Parties	9,36	3.898.467.892	4.882.067.839
Employee Benefit Obligations	20	206.787.173	179.358.991
Other Payables	10	687.176.162	432.581.722
Other Payables to Related Parties	10,36	0	150.635.440
Other Payables to Unrelated Parties	10,36	687.176.162	281.946.282
Contract Liabilities	13	42.170.867	5.953.685
Derivative Financial Liabilities	11	2.673.803	2.942.868
Deferred Income Other Than Contract Liabilities	22	1.432.018.154	1.417.538.157

Deferred Income Other Than Contract Liabilities From Related Parties	22,36	135.674.549	10.753.195
Deferred Income Other Than Contract Liabilities from Unrelated Parties	22	1.296.343.605	1.406.784.962
Current tax liabilities, current	34	3.643.485	73.197.878
Current provisions	19	56.851.960	45.293.435
Current provisions for employee benefits		47.923.424	36.357.218
Other current provisions	19	8.928.536	8.936.217
Other Current Liabilities	24	30.966.591	979.532
SUB-TOTAL		12.185.641.250	10.843.691.970
Total current liabilities		12.185.641.250	10.843.691.970
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	4.478.481.374	6.150.594.800
Long Term Borrowings From Related Parties		11.556.557	65.351.784
Lease Liabilities	8	11.556.557	65.351.784
Long Term Borrowings From Unrelated Parties	11	4.466.924.817	6.085.243.016
Other long-term borrowings	7	4.466.924.817	6.085.243.016
Other Payables	10,36	2.506.325.524	3.127.243.545
Other Payables to Related Parties	10,36	2.380.039.470	2.866.751.458
Other Payables to Unrelated parties	10,36	126.286.054	260.492.087
Non-current provisions	19	65.815.215	64.232.912
Non-current provisions for employee benefits	19	65.815.215	64.232.912
Deferred Tax Liabilities	34	1.582.331.097	1.332.076.306
Other non-current liabilities	24	42.243.538	50.666.648
Total non-current liabilities		8.675.196.748	10.724.814.211
Total liabilities		20.860.837.998	21.568.506.181
EQUITY			
Equity attributable to owners of parent		5.220.422.672	4.889.245.278
Issued capital	25	650.000.000	650.000.000
Inflation Adjustments on Capital	25	598.784.257	598.784.257
Share Premium (Discount)		1.479.770.162	1.479.770.162
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	25	387.754.998	374.967.793
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		40.578.310	25.189.649
Restricted Reserves Appropriated From Profits		72.817.131	72.817.131
Prior Years' Profits or Losses	25	1.687.716.286	1.386.238.080
Current Period Net Profit Or Loss	35	303.001.528	301.478.206
Non-controlling interests	25	1.544.733.925	1.576.447.528
Total equity		6.765.156.597	6.465.692.806
Total Liabilities and Equity		27.625.994.595	28.034.198.987



Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	26	2.041.252.103	1.392.751.336
Cost of sales	26	-1.658.279.980	-1.123.391.000
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		382.972.123	269.360.336
GROSS PROFIT (LOSS)		382.972.123	269.360.336
General Administrative Expenses	27,28	-200.295.522	-172.637.540
Marketing Expenses	27,28	-88.112.755	-70.937.075
Research and development expense	27,28	-55.307.639	-41.941.143
Other Income from Operating Activities	29	525.695.412	240.329.967
Other Expenses from Operating Activities	29	-501.364.717	-213.945.272
PROFIT (LOSS) FROM OPERATING ACTIVITIES		63.586.902	10.229.273
Investment Activity Income	30	853.421	5.564.390
Investment Activity Expenses	30	-17.277.023	-2.302.763
Share of Profit (Loss) from Investments Accounted for Using Equity Method	14	67.853.313	-201.770
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		115.016.613	13.289.130
Finance income	31	258.523.381	125.082.764
Finance costs	32	-759.829.107	-263.777.381
Gains (losses) on net monetary position	39	403.422.227	358.330.310
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		17.133.114	232.924.823
Tax (Expense) Income, Continuing Operations		254.158.156	242.245.662
Current Period Tax (Expense) Income		-3.643.485	-5.710.845
Deferred Tax (Expense) Income		257.801.641	247.956.507
PROFIT (LOSS) FROM CONTINUING OPERATIONS		271.291.270	475.170.485
PROFIT (LOSS)		271.291.270	475.170.485
Profit (loss), attributable to [abstract]			
Non-controlling Interests		-31.710.258	-34.850.420
Owners of Parent		303.001.528	510.020.905
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of Other Comprehensive Income			
PROFIT (LOSS)	35	271.291.270	475.170.485
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		12.787.204	19.141.991
Gains (Losses) on Revaluation of Property, Plant and Equipment		-728.008	-27.113.390
Gains (Losses) on Remeasurements of Defined Benefit Plans		13.515.212	46.255.381
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-4.262.402	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		4.262.402	0
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment		4.262.402	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		15.388.660	79.237.924
Exchange Differences on Translation of Foreing Operations		15.388.660	79.237.924
Gains (losses) on exchange differences on translation of Foreign Operations		15.388.660	79.237.924
OTHER COMPREHENSIVE INCOME (LOSS)		28.175.864	98.379.915
TOTAL COMPREHENSIVE INCOME (LOSS)		299.467.134	573.550.400
Total Comprehensive Income Attributable to			
Non-controlling Interests		-31.710.258	-34.850.420
Owners of Parent		331.177.392	608.400.820

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2025 - 31.03.2025	Previous Period 01.01.2024 - 31.03.2024
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-575.573.781	-788.564.045
Profit (Loss)	34	271.291.270	475.170.485
Adjustments to Reconcile Profit (Loss)		521.075.953	157.137.817
Adjustments for depreciation and amortisation expense	8,16,17	186.184.244	198.297.549
Adjustments for Impairment Loss (Reversal of Impairment Loss)	12	-10.764.678	-188.586
Adjustments for provisions	19	13.141.060	-1.247.835
Adjustments for Interest (Income) Expenses	31,32	221.587.023	192.056.933
Adjustments for unrealised foreign exchange losses (gains)		312.496.798	-96.050.758
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	14	-67.853.313	201.770
Adjustments for Tax (Income) Expenses	34	-254.158.156	-242.245.662
Adjustments for losses (gains) on disposal of non-current assets	16,17	2.665.313	-4.333.168
Adjustments Related to Gain and Losses on Net Monetary Position	39	117.777.662	110.647.574
Changes in Working Capital		-1.364.879.571	-1.249.944.728
Decrease (Increase) in Financial Investments	6,7	37.248.853	40.547.009
Adjustments for decrease (increase) in trade accounts receivable	9	1.249.472.393	426.633.220
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	10	-398.210.678	62.398.777
Adjustments for Decrease (Increase) in Contract Assets	13	-505.390.386	-249.944.786
Adjustments for decrease (increase) in inventories	12	10.083.103	-157.433.797
Decrease (Increase) in Prepaid Expenses	22	-192.638.042	-586.841.904
Adjustments for increase (decrease) in trade accounts payable	9	-1.155.497.989	-315.385.843
Increase (Decrease) in Employee Benefit Liabilities	20	27.428.563	3.939.170
Adjustments for Increase (Decrease) in Contract Liabilities	13	36.217.194	-13.343.785
Adjustments for increase (decrease) in other operating payables	10	-366.316.031	-525.714.154
Increase (Decrease) in Derivative Financial Liabilities	11	-269.059	-556.219
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	22	14.483.003	38.064.769
Other Adjustments for Other Increase (Decrease) in Working Capital		-121.490.495	27.692.815
Cash Flows from (used in) Operations		-572.512.348	-617.636.426
Payments Related with Provisions for Employee Benefits	20	-6.704.918	-3.797.915
Income taxes refund (paid)		3.643.485	-167.129.704
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-1.390.769.547	-174.944.370
Proceeds from sales of property, plant, equipment and intangible assets	16,17	14.824.236	31.834.599
Purchase of Property, Plant, Equipment and Intangible Assets	16,17	-1.405.593.783	-206.778.969
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		7.806.498	1.184.587.981
Proceeds from borrowings	7	182.450.433	1.376.644.914
Interest paid		-487.172.191	-286.968.904
Interest Received		312.528.256	94.911.971
INFLATION EFFECT		-184.717.404	-148.907.068
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-2.143.254.234	72.172.498
Net increase (decrease) in cash and cash equivalents		-2.143.254.234	72.172.498
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	2.518.160.236	1.095.449.981
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		374.906.002	1.167.622.479

Previous Period 01.01.2024 - 31.03.2024	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		200.000.000	537.182.032	1.462.812.485	368.510.416	-8.797.567	-37.959.589		63.462.225	1.031.952.983	684.891.450	4.302.054.436	1.467.167.411	5.769.221.847
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers										684.891.450	-684.891.450			
	Total Comprehensive Income (Loss)							34.287.858				510.021.534	543.327.109	-34.850.463	508.476.646
	Profit (loss)						0	0				510.021.534	510.021.534	-34.850.463	475.171.071
	Other Comprehensive Income (Loss)						-982.283	34.287.858				0	33.305.575		33.305.575
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														
	Equity at end of period		200.000.000	537.182.032	1.462.812.485	368.510.416	-9.779.850	-3.671.731		63.462.225	1.716.844.433	510.021.534	4.845.381.545	1.432.316.948	6.277.696.493
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
Equity at beginning of period		650.000.000	598.784.257	1.479.770.162	399.448.768	-24.480.976	25.189.649		72.817.131	1.386.238.720	301.477.566	4.889.245.279	1.576.444.184	6.465.689.464	
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										301.477.566	-301.477.566				
Total Comprehensive Income (Loss)						12.787.206	15.388.660				303.001.528	331.177.393	-31.710.258	299.467.135	
Profit (loss)							0				303.001.528	303.001.528	-31.710.258	271.291.270	
Other Comprehensive Income (Loss)						12.787.206	15.388.660					28.175.864		28.175.864	
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2025 - 31.03.2025	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		650.000.000	598.784.257	1.479.770.182		399.448.768	-11.693.770	40.578.310			72.817.131	1.687.716.286	303.001.528	5.220.422.672	1.544.733.925 6.765.156.597